

# **FISCAL NOTE**

## **HB 1165 - SB 1553**

April 10, 2003

**SUMMARY OF BILL:** Provides that an insurance company may not set rates based upon the zip codes of the applicant. A violation of the provisions of this bill is punishable through civil penalties and/or revocation of license as provided in TCA 56-5-317.

### **ESTIMATED FISCAL IMPACT:**

**State Revenues - Net Impact - Not Significant**  
**Increase State Expenditures - Not Significant**

Any increase in state revenues from the collection of civil penalties versus any decrease in state revenues from the collection of license fees, in the event of license revocation, is estimated to be not significant.

Any increase in state expenditures to implement and monitor the provisions of this bill is estimated to be not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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